

GOLDHANGER PARISH COUNCIL

Explanation of variances –

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7800	7800	0	0	No explanation required
Box 3 <i>Total other receipts</i>	15630	5592	-10038	-64%	See below
Box 4 <i>Staff costs</i>	2844	2558	-286	-10%	No explanation required
Box 5 <i>Loan interest/ capital repayments</i>	N/A	N/A	N/A	N/A	N/A
Box 6 <i>All other payments</i>	11160	11243	-83	0.74%	No explanation required
Box 9 <i>Total fixed assets & long term investments & assets</i>	19112	31226	12114	63%	17/18 – the internal auditor found an arithmetical error in the totalling of assets for 16/17. This has now been adjusted.
Box 10 <i>Total borrowings</i>	N/A	N/A	N/A	N/A	N/A
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>The balance carried forwards includes two reserve funds – amounts held in each fund as at 31.3.2018 were: Marigold Wood reserve: £ 3768.70 Defibrillators reserve: £ 3956.60</p>				

<u>Box 3 Total other receipts</u>	£
Transparency Fund payment received 17/18 but not in 16/17	241.91
Grant for parking restrictions in Fish St received 17/18 but no grant in 16/17	3,147.00
Grant for woodland works received 16/17 but not in 17/18	-6,000.00
Grant for defibrillators received 16/17 but not in 17/18	-5,807.00
Donations for defibrillators received 16/17 but not in 17/18	-1,371.60
Bank interest rose in 17/18 due to change in rates	2.06
VAT refund 16/17 more than in 17/18 due to works in woodland, purchase of goal posts and parking barrier	-251.36
Total:	<u>10,038.99</u>